

Blairgowrie & Rattray Development Trust Ltd
A Company limited by Guarantee

Report and Financial Statements
For the year ended 31 March 2024

Charity no: SCO39702
Company no: SC341257

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2024

The Trustees, who are also the directors of the charity have pleasure in presenting their report for the year ended 31 March 2024. This report is prepared in accordance with the Trust Deed and Companies Act requirements.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The Purpose of the Trust

It is an essential part of the charity's policy that its work is shaped and led by the Community to bring about benefits that the people of Blairgowrie and Rattray want.

The key roles of the Trust are to:

- Manage community land and assets for the benefit of the community and the public in general.
- Provide recreational facilities or organise recreational activities which will be available to members of the community and public at large with the object of improving the conditions of life of the community.
- Advance community development including urban or rural regeneration within the community.
- Advance environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement, or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.
- Advance the education of the community about its environment, culture, heritage, and history.

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2024

Current core activities in meeting these objectives are:

- Facilitating delivery of the Community Action Plan.
- Creation and registration of a Local Place Plan.
- BaRI Food Project – store, larders, lunch clubs and meals.
- Biodiversity Project – increasing biodiversity in local open spaces and growing and using more food locally.
- Rattray Community Garden development.
- Operating the Public Toilets.
- Delivering the HEAT Project.
- Publication and distribution of the quarterly Hub Magazine.
- Operation of Booklore 2nd hand bookshop.
- Maintaining our online platform (Discover Blairgowrie and BRDT website).
- Supporting the town and community groups.

Chair's Achievements and Performance

This year has seen major progress with Rattray Community Garden with the installation of services and the creation of growing beds with the first crop planted for the 2024 season. We also undertook a revamp of our organisation and structure – more details below as well as undertook research and planning to take on the Blairgowrie Public Toilets after PKC announced they would close on 31 March 2024. Our other projects continue with summaries included below.

BRDT Structure

With the number of projects and activities undertaken by the charity, it was clear the Board needed to delegate responsibility and thus created a management team to take on the day to day running with associated authority. This restructure has provided much clearer focus on activities and has improved efficiency and as a result, deliverability of activities. It also allows us to look longer term at the future.

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2024

Funding

This year's funding was received from the following sources:

- Strengthening Communities Programme
- The Gannochy Trust
- The Robertson Trust
- Energy Savings Trust
- Energy Redress Scheme
- National Lottery Community Led
- National Lottery Cost of Living
- PKC HEAT
- PKC CLLD
- Scottish Government Shovel Ready

The Trust Office Premises Lease

We continue to use 53-55 High Street as our main base now with the BaRI Store, Saturday Lunch Club and Mental Health Hub based there along with groups etc using the building for meetings. As part of our longer-term vision, we took on a 25 year lease with get-out clauses which opens up the opportunity to apply for funding to adapt the building to more suit our needs which is a focus for the coming years.

Discussions with PKC regarding the potential of taking on 46 Leslie Street have ceased.

Public Toilets

After the overwhelming response to the question about retaining the Public Toilets, we have agreed to take on a 25 year lease for the toilets and have set up a volunteer management group and group of volunteers to run the rota and will be using professional cleaners.

The lease will be in place once PKC complete repairs on the disabled toilet.

Booklore

Booklore continues to operate smoothly with a dedicated team of volunteers. It continues to provide a profit and income for the Trust with the potential of being moved into our main building as part of the adaption of the building thus bringing them to the High Street as well as better heated building.

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2024

Communications and Marketing

The Hub Magazine continued as before with 4 editions 5,000 copies printed and provides a great way to communicate out to the town as well as provide some income.

The quarterly forums continue to be well attended and we are planning the 2nd Town Event – a showcase for showing all the good work in the community by the many active groups.

Digital communications continue to grow with email marketing, social media and the Discover Blairgowrie website still the one stop shop for everything that is going on – we hope to update the website in 2024/25.

Community Action Plan

This document remains our core source of everything we do and all activities stem from it. We have published it online within Discover Blairgowrie to allow it to be updated and developed as activities are initiated and delivered. It will become one of the focuses for the annual Town Event mentioned above.

BaRI Food Project

This project has become a core activity, diverting over 70 tonnes of food from going to landfill and redistributing it within the many arms of the project: Saturday Lunch Club soup & cake, frozen meals, store and any surplus going to animal feed or compost. The Saturday lunch club continues with around 40 local people per month. BaRI Store numbers remain high with over 5000 coming through the door. The project is a great way to reach others via food and brings in an income for the Trust.

Biodiversity Project

Now in the 2nd year of the Home Grown Wellbeing project, we continue to look after the 4 areas previously with more planting, growing and looking after as well as teaching people to grow food and use it. In the later part of the period we have taken on a Biodiversity Support worker to help coordinate and take things forward with the team of dedicated volunteers.

Rattray Community Garden

As mentioned, services are now installed and the first year of planting has taken place and we look forward to the crop. Work is now focusing on the demolition of the derelict building and completing the refurbishment to install a toilet, kitchen and rest area in the small building with many funding applications having been submitted.

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2024

Home Energy Advice Team (HEAT)

Our Energy Team continues to deliver support and advice across the region and were successful with an application to the Energy Redress Scheme with a 2 year project starting in Dec 2023. We are also supporting a smaller project to create a list of local trusted traders for home energy retro fitting.

Community Support

We continue to support local groups and the wider community by bringing people together as well as passing on information via our various channels.

External Partners

We continue to work with local Development Trusts, PKC, DTAS and the Scottish Government to help ensure the town is well served at all levels, sharing knowledge, experience and ideas for the benefit of all.

Future Plans for 2024 – 2025

Key activities for 2024/25 are:

- Continue the progress of the Community Action Plan
- Explore funding to develop the BaRI Bdg
- Explore funding to develop the Public Toilets
- Expand the BaRI Food Project
- Continue the Biodiversity Project
- Complete the renovation of the buildings in Rattray Community Garden
- Increase community engagement by holding focus groups
- Increase income via the website
- Maintain the Hub Magazine and Booklore
- Develop ideas to increase income generation

Blairgowrie & Rattray Development Trust Ltd

Report of the trustees for the year ended 31 March 2024

Financial Review

The charity began the financial year with funds of £205,065. During the year a deficit of £515 was made overall with unrestricted reserves increasing to £159,305 and restricted funds decreasing to £31,293. Total reserves at 31st March 2024 amounted to £190,598.

An amount of £13,952 was transferred from Restricted funds to creditors in the year. These are balances of funds held for other local groups from year ended 31 March 2023 and reallocated this year. They comprise:

Bench Maintenance	£1,415
Hillkirk	£378
International Café	£458
Junior Dippers	£529
Mental Health Club	£8,373
Mental Health Art Club	£129
Ukelele Group	£150
Paths for All	<u>£2,520</u>
Total	<u>£13,952</u>

The charity retains £20k to cover any wind up costs should the charity have to cease.

Going Concern

The Trustees are of the opinion that the charity has sufficient resources to continue as a going concern for the foreseeable future and have therefore adopted the going concern basis in preparation of the accounts. Despite the changes in funding arrangements which are constantly changing and difficult to predict it is believed the Trust will be able to continue even in a reduced capacity should this be necessary.

Blairgowrie & Rattray Development Trust Ltd

Trustees' responsibilities in relation to the financial statements

For the period ended 31 March 2024

The charity trustees (who are also the directors of Blairgowrie & Rattray Development Trust Limited for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Blairgowrie & Rattray Development Trust Ltd
Reference and administrative details
For the period ended 31 March 2024

Chair	Linda Tait
Treasurer	Robert Swan
Trustees	William Wilson Tracie Elizabeth Dick Leonard Seal Teresa Catherine Donaldson
Registered Office	13 Upper Mill Street Blairgowrie Perthshire PH10 6AG
Independent Examiner	Alexander Gillespie M.A, CA, ATII Gillespie Inverarity & Co Limited Chartered Accountants 33 Leslie Street Blairgowrie, PH10 6AW
Bankers	Royal Bank of Scotland Perth Chief Office 12 Dunkeld Road Perth

Blairgowrie & Rattray Development Trust Ltd

Structure, Governance and Management

Period ended 31 March 2024

Governing document

The charity is a private company limited by guarantee which was incorporated on 14 April 2008 and changed its name to Blairgowrie & Rattray Development Trust Ltd on 29 January 2018.

Recruitment and Appointment of Trustees

The charity is run by a board of directors (known as trustees) who are appointed by the membership. At each AGM, any trustee appointed during the year must retire and of the remaining trustee's one third must retire and all of these may stand for re-election. Subject to minimum and maximum numbers the trustees may at any time appoint any member to be a trustee and they may appoint a non-member (a co-opted trustee) any of whom must retire at the following AGM. The trustees are appointed taking account of their suitability given the principles en-compassed in the charity's constitution and the background and skills of the new trustees relative to the skill base of the existing trustees.

Organisational structure

The Board of trustees must, as per the governing document, have at least three trustees and not more than twelve serving at any one time.

Where deemed appropriate, the Board of Trustees delegate the operational delivery and administration of the Trust's activities to a combination of paid staff and volunteers.

The Trust currently employs 5 full time equivalent staff and is supported by 120 volunteers.

During the period, the trust worked closely with an organisation in the town, Proactive Communities and as both organisations were very similar in terms of their aims and objectives, agreement was reached to bring these two organisations together. Formal agreement was made in August 2021 to incorporate the activities of Proactive Communities to Blairgowrie & Rattray Development Trust.

This allowed a restructuring of our operations creating efficiencies in both time and resource use, preventing overlap and duplication of effort, and giving clarity of purpose and operation to the Trust which has instigated the development of a formal organisation and operations strategy.

Trustee Induction and Training

The charity has provided trustees with statutory and complimentary information on the duties of trustees under the Charities and Trustee Investment (Scotland) Act 2005 and of those as company directors.

Blairgowrie & Rattray Development Trust Ltd
Independent Examiner
Period ended 31 March 2024

Alexander Gillespie has been re-appointed as independent examiner for the ensuing year.

Registered Office:
13 Upper Mill Street
Blairgowrie
PH10 6AG

Signed by order of the Trustees

.....
Linda Tait
Chairperson

Approved by the Trustees on 2024

Independent Examiner's Report to the Trustees of Blairgowrie & Rattray Development Trust Ltd

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 12 to 22.

Respective responsibilities of the trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements;
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed
Alexander Gillespie M.A, CA, ATII

Date:

33 Leslie Street, Blairgowrie, Perthshire, PH10 6AW

Blairgowrie & Rattray Development Trust Ltd
Statement of financial activities (including Income & Expenditure Account)
For the year ended 31 March 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
<u>Income:</u>					
Donations, subscriptions and grants	2	44,661	251,509	296,170	312,572
<u>Income from charitable activities:</u>					
Booklore		16,230	0	16,230	16,909
Hub Magazine		19,451	0	19,451	17,465
Other trading activities	3	22,980	0	22,980	41,067
Income from investments		587	0	587	0
Total income		<u>103,909</u>	<u>251,509</u>	<u>355,418</u>	<u>388,013</u>
<u>Expenditure:</u>					
Raising funds		0	0	0	0
Expenditure on charitable activities:	4	33,618	322,315	355,933	361,524
2023 funds to local groups		0	13,952	13,952	0
Total expenditure		<u>33,618</u>	<u>336,267</u>	<u>369,885</u>	<u>361,524</u>
Net (expenditure) / income and net movement in funds for the year		<u>70,291</u>	<u>-84,758</u>	<u>-14,467</u>	<u>26,489</u>
Transfers between funds		0	0	0	0
Net movement in funds		<u>70,291</u>	<u>-84,758</u>	<u>-14,467</u>	<u>26,489</u>
<u>Reconciliation of funds:</u>					
Total funds brought forward		89,014	116,051	205,065	178,576
Total Funds carried forward		<u><u>159,305</u></u>	<u><u>31,293</u></u>	<u><u>190,598</u></u>	<u><u>205,065</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 22 form part of these accounts.

Blairgowrie & Rattray Development Trust Ltd
Balance Sheet as at 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Funds 2023 £
<u>Fixed Assets</u>					
Tangible fixed assets	10	53,465	0	53,465	59,067
		<u>53,465</u>	<u>0</u>	<u>53,465</u>	<u>59,067</u>
<u>Current Assets</u>					
Debtors	11	18,300	0	18,300	4,534
Cash at bank and in hand		109,346	31,293	140,639	204,664
		<u>127,646</u>	<u>31,293</u>	<u>158,939</u>	<u>209,198</u>
<u>Current Liabilities</u>					
Creditors	12	21,806		21,806	63,200
		<u>21,806</u>	<u>0</u>	<u>21,806</u>	<u>63,200</u>
Net current assets		<u>105,840</u>	<u>31,293</u>	<u>137,133</u>	<u>145,998</u>
Net Assets		<u>159,305</u>	<u>31,293</u>	<u>190,598</u>	<u>205,065</u>
<u>Represented by:-</u>					
Unrestricted funds	16	159,305	0	159,305	89,014
Restricted funds	16	0	31,293	31,293	116,051
		<u>159,305</u>	<u>31,293</u>	<u>190,598</u>	<u>205,065</u>

For the financial period ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the members of the committee on2024 and signed on their behalf by;

Linda Tait
Chairperson

Company Registration Number: SC341257

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The charity was incorporated as a company limited by guarantee and commenced charitable activities on 14 April 2008.

(a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Financial reporting under standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by FRS 102 “The Financial Reporting applicable in the UK and Republic of Ireland”:

- The requirements of Section 7 Statement of cash flows.
- The requirement of Section 33 Related Party Disclosures paragraph 33.7.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included by reference to the due date of payment. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

ACCOUNTING POLICIES (continued)

(d) Resources expended

- Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
- Expenditure is recognised on an accrual basis as a liability is incurred.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% Reducing Balance
Computer Equipment	Straight Line over 4 years

(f) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(g) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(h) Going Concern

At the time of accounts approval, the trustees know of no material uncertainties related to events or conditions that may cast significant doubts upon the entity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate resources for the foreseeable future and thus continue to adopt the going concern basis of accounting in preparing the accounts.

(i) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

2. INCOME FROM DONATIONS, SUBSCRIPTIONS AND GRANTS

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Grants	10,590	251,509	262,099	288,607
Management & admin fees	22,168	0	22,168	450
General donations	11,903	0	11,903	23,215
Bari vouchers donations	0	0	0	300
	-----	-----	-----	-----
	44,661	251,509	296,170	312,572
	=====	=====	=====	=====

3. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Fundraising income	0	0	0	9,886
Bari food sales	22,980	0	22,980	22,435
Meals	0	0	0	2,856
Memberships/subscriptions	0	0	0	20
Room hire	0	0	0	1,405
Website income	0	0	0	300
Commissions	0	0	0	51
Misc income	0	0	0	4,114
	-----	-----	-----	-----
	22,980	0	22,980	41,067
	=====	=====	=====	=====

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

4. ANALYSIS OF EXPENDITURE BY COST

	2024	2023
	£	£
Staff salaries	106,718	85,143
Self employed costs	93,047	88,590
Employers NI	4,238	1,887
Employers pensions	1,719	1,656
Advertising & marketing	7,493	786
International Café	0	1,742
Staff training	343	902
Junior dippers	0	151
Lunch club	0	6,213
Cuppa and a Cake	2,408	1,388
Biodiversity purchases & services	5,705	442
Mental health art group	0	391
Hillkirk	0	684
Travel expenses	4,071	3,889
Purchases – Bari store	3,363	3,102
Purchases REFIL	288	2,892
Equipment expenses	0	1,434
Website costs	4,129	11,191
Cleaning	0	513
Professional fees	3,989	4,333
Business development	0	99
Rent, rates & water	17,251	20,356
Payroll agency costs	461	709
Insurance	3,330	2,934
Light & heat	12,617	12,103
Subscriptions	734	90
Printing, postage, stationery & carriage	387	399
Telephone & Internet	1,461	1,465
IT costs	69	1,097
Property maintenance	3,397	0
Magazine design & printing	12,361	11,380
Software renewals	0	590
Repairs, renewals & cleaning	391	909
Sundry & refreshments etc.	708	690
Bank & Zettle charges	659	491
Pension admin. Charges	304	317
Depreciation / disposal of assets	6,079	6,079
Governance costs (note 5)	1,095	4,893
HEAT Project Management Fees	21,072	0
Walkathon	0	7,406
Project expenses	36,046	72,188
	-----	-----
	355,933	361,524
	=====	=====

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

4.1 ANALYSIS OF EXPENDITURE BY CHARITABLE ACTIVITIES

	Unrestricted Resources Expended £	Restricted Resources Expended £	Total funds 2024 £	Total funds 2023 £
General fund	3,777	0	3,777	40,136
Booklore	0	0	0	10,584
Hub magazine	12,361	0	12,361	11,402
Management club	0	0	0	8,174
Lunch club	17,480	0	17,480	13,987
HEAT	0	0	0	31,329
Energy advice	0	76,746	76,746	48,973
Small grants for local groups	0	68	68	0
RGC Fund	0	10,380	10,380	0
Biodiversity	0	7,458	7,458	0
COL NL 2022	0	34,928	34,928	28,172
Gannochy Trust	0	27,524	27,524	12,000
SCP 2225	0	40,480	40,480	36,115
Shovel ready	0	3,100	3,100	13,698
Sheltered Housing	0	1,706	1,706	0
Tayside small grants	0	2,600	2,600	0
Energy Redress Scheme	0	39,055	39,055	0
Strengthening communities	0	0	0	13,685
Innovate UK	0	1,544	1,544	0
The Robertson Trust	0	10,336	10,336	0
NL Community Led 2225	0	55,105	55,105	24,592
Mt Ericht Garden	0	0	0	53,187
PKC	0	0	0	1,688
PKC CLLD	0	0	0	7,889
PKC COL	0	11,285	11,285	2,705
Hillkirk	0	0	0	684
International Café	0	0	0	1,742
Junior dippers	0	0	0	151
Mental health club	0	0	0	240
Mental health art group	0	0	0	391
	----- 33,618 =====	----- 322,315 =====	----- 355,933 =====	----- 361,524 =====

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year as follows:

Analysis of support and governance costs

	General support £	Governance function £	Total £	Basis of apportionment
Consultancy	0	0	0	Time
HR support	0	1,095	1,095	Time
	-----	-----	-----	
	0	1,095	1,095	
	=====	=====	=====	

6. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2024 £	2023 £
Depreciation	6,079	6,079

7. STAFF COSTS AND EMOLUMENTS

The average number of employees during the year were

	2024	2023
Heat	3	2
SCF	3	3
	-----	-----
	6	5
	=====	=====

No employees received emoluments of more than £60,000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustees received any remuneration during the period.

9. TAXATION

As a charity Blairgowrie & Rattray Development Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

10. FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Land & Buildings £	Total £
Cost				
As at 1 April 2023	17,679	8,360	42,222	68,261
Additions	0	447	30	477
Disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 March 2024	17,679	8,806	42,252	68,738
	=====	=====	=====	=====
Depreciation				
As at 1 April 2023	5,710	3,484	0	9,194
In the period	3,989	2,090	0	6,079
On disposals	0	0	0	0
	-----	-----	-----	-----
As at 31 March 2024	9,699	5,574	0	15,273
	=====	=====	=====	=====
Net book value				
At 31 March 2024	7,980	3,232	42,252	53,465
	=====	=====	=====	=====
At 31 March 2023	11,969	4,876	42,222	59,067
	=====	=====	=====	=====

11. DEBTORS

	2024 £	2023 £
Trade debtors	7,318	1,008
Prepayments	10,982	3,526
	-----	-----
	18,300	4,534
	=====	=====

12. CREDITORS

	2024 £	2023 £
Trade creditors	5,491	24,923
Pension	735	0
Held for other groups current year	1,628	0
Funds moved from reserves (held for other groups)	13,952	0
Other creditors	0	-66
Prepaid income	0	38,174
Accruals	0	169
	-----	-----
	21,806	63,200
	=====	=====

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

13. LEASING ARRANGEMENTS

Minimum leasing payments under non-cancellable operating leases are:

	2024	2023
	£	£
Within one year	0	4,800
Between one and five years	0	0
	-----	-----
	0	4,800
	=====	=====

14. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,719 (2023: £1,656). There is a creditor due of £0 as at 31 March 2024 (2023: £NIL). Pension costs are allocated to activities and the appropriate restricted fund in proportion to the relating staff costs incurred.

15. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 31 March 2024.

16. ANALYSIS OF CHARITABLE FUNDS

General funds:	Used for the administration and management of the Charity.
HEAT project:	Provides energy saving advice and initiatives to the people of Blairgowrie & Rattray.
Booklore and Hub funds:	Used for general purposes of the Charity
Projects fund:	Transport projects to provide transport opportunities to local groups.
The Small Grants fund:	Created to make small grants to eligible local community groups.

The trustees have the discretion to make transfers between funds.

16. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

	Balance 01/04/2023	Incoming resources	Resources expended	Transfers	Funds 31/03/2024
	£	£	£	£	£
Unrestricted					
General fund	65,014	45,248	3,777	40,320	146,805
Booklore	8,000	16,230	0	-19,230	5,000
Hub	5,000	19,451	12,361	-7,090	5,000
Lunch club	11,000	22,980	17,480	-14,000	2,500
	-----	-----	-----	-----	-----
	89,014	103,909	33,618	0	159,305
	=====	=====	=====	=====	=====

Blairgowrie & Rattray Development Trust Limited

Notes to the Accounts

For the year ended 31 March 2024

16. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

	Balance 01/04/202 3	Incoming resources	Resources expended	Transfers	Funds 31/03/2024
	£	£	£	£	£
Restricted					
Energy Advice	14,327	62,419	76,746	0	0
Small Grants	999	0	68	0	931
RGC Raised Funds	12,059	853	10,380	-600	1,932
Bench Maintenance	1,415	0	0	-1,415	0
Biodiversity	7,458	0	7,458	0	0
COL NL 2022	19,233	15,695	34,928	0	0
Gannochy Trust	6,000	31,000	27,524	0	9,476
Hillkirk	378	0	0	-378	0
International Café	458	0	0	-458	0
Junior Dippers	529	0	0	-529	0
Mental Health Club	8,373	0	0	-8,373	0
Mental Health Art Club	129	0	0	-129	0
NL Comm Led 2225	25,321	65,650	55,105	0	35,866
PKC CLLD	11,285	0	11,285	0	0
SCP 22.25	0	40,480	40,480	0	0
Shovel Ready	3,100	0	3,100	0	0
Sheltered Housing	2,317	0	1,706	0	611
Ukelele Group	150	0	0	-150	0
Paths for All	2,520	0	0	-2,520	0
Tayside Small Grants	0	2,600	2,600	0	0
Energy Redress Scheme	0	17,312	39,055	0	-21,743
Innovate UK	0	0	1,544	0	-1,544
RGC Buildings	0	3,000	0	600	3,600
The Robertson Trust	0	12,500	10,336	0	2,164
	-----	-----	-----	-----	-----
	116,051	251,509	322,315	-13,952	31,293
2023 Funds to Local Groups	0	0	13,952	13,952	0
	-----	-----	-----	-----	-----
	116,051	251,509	336,267	0	31,293
	=====	=====	=====	=====	=====
TOTAL FUNDS	205,065	355,418	369,885	0	190,598
	=====	=====	=====	=====	=====

17. COMPANY LIMITED BY GUARANTEE

The company is incorporated as a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the company, in the event of the Company being wound up while a member, or within one year after ceasing to be a member for debts and liabilities contracted before cessation of membership. Such amounts will not exceed £1.00 per member.